OVERVIEW & SCRUTINY COMMITTEE

CHAIRMAN: CIIr Mike Haines

DATE: 9th April 2018

REPORT OF: Economic Development Review Group

SUBJECT: Teignbridge Economic Development Plan 2018-23

PART I

RECOMMENDATION

That Members review the draft Economic Development Plan 2018-2023 and recommend to the Executive Committee that it is taken forward for public consultation.

1. PURPOSE

The provide Members with the draft Economic Development Plan 2018-2023.

2. BACKGROUND

The Council's previous Economic Development Plan covered the period 2012-2015. Following the introduction of the Council's 10 year strategy it is necessary to develop a new Economic Development Plan that aligns to the strategy, in particular the 'Going to Town' and 'Investing in Prosperity' projects.

The Plan sets out what we do to support local business, to spur inclusive economic growth and to widen opportunities to our citizens. Mindful of the ever evolving nature of the economy it is recommended that the Plan has a five year timeframe, covering the period 2018-2023. This gives a sufficient period to forward plan for, but not too long that it becomes outdated too quickly.

The updated plan sets out a vision for the local economy derived directly from the Council Strategy, and proposes an approach of '5 Years 5 Ventures' to set out in more detail exactly what we'll do. Those ventures are:

- Supporting and Networking
- Driving Productivity
- Building Partnerships
- Catalysing Growth
- Cooperative Services

3. MAIN IMPLICATIONS

The Plan will guide the Economic Development work plans and focus for the next five years. It will also inform how our resources will be focused, budgets identified, and services and projects prioritised to support economic growth.

The Plan includes the previously agreed Business Charter, which sets out the Council's commitment to businesses in the District on how it will act to support economic growth in its actions and its influences, and the quality of service businesses can expect in their dealings with the Council.

The Plan has been created in line with the actions set out in the 'Going to Town' and 'Investing in Prosperity' projects of the Council Strategy. It has also been informed by a wide range of feedback received from our engagement activities with the business community in Teignbridge in 2017 including: face to face meetings with businesses; the results of a 'How's Business?' survey sent out directly to Teignbridge based businesses and promoted widely via Social Media; responses to the annual Council Strategy survey.

A review of the previous Economic Plan was undertaken, a link to this review can be found at the end of this report. The review identified where the Council was successful in achieving its actions, and reasons why other actions were not achieved. For the latter, this related to projects that were outside the control or influence of the Council. This Plan therefore focuses only on actions the Council can undertake directly or can have an influence over, for example with partners or through lobbying.

The Plan also takes account of the wide variety of Plans and Strategies at a national, regional and sub regional level such as the Government's Industrial Strategy and the Heart of the South West Local Enterprise Partnership's Productivity Strategy.

The Plan is accompanied by a detailed Action Plan that goes into more detail on how the actions will be delivered, and timescales for and who will be involved in that delivery.

4. GROUPS TO BE CONSULTED

An Engagement Strategy has been drawn up to establish which groups and individuals we will target and seek feedback from. This will include Chambers of Commerce, business networking groups, Town and Parish Councils and neighbouring authorities.

Although we have targeted groups and individuals relevant to local business and economic decision making, we will also invite all members of the public to have their say.

5. WITNESSES TO BE CALLED

None.

6. TIME-SCALE

Subject to Member approval the consultation would be undertaken throughout May and June 2018. Following a review of the feedback a final version of the Plan will be brought back to Overview and Scrutiny Committee is September 2018, and then to Executive for endorsement in October 2018.

7. CONCLUSION

The Plan seeks to give greater clarity on how the Council will deliver its economic commitments as set out in its 10 year strategy. The Plan will be reported back to this Committee in September, and will continue to be developed with the Economic Development Review Group.

Neil Blaney Economy Manager Cllr Richard Keeling Chair of the Economic Development Review Group

Wards affected	All
Contact for any more information	Neil Blaney – Economy Manager
	Tom Winters – Economy Projects Officer
Background Papers (For Part I reports only)	Appendix A – Draft Economic Development Plan 2018- 23
	Appendix B – Draft Economic Development Plan 2018-
	23 Action Plan
	Topic Papers available at
	www.teignbridge.gov.uk/oureconomy
	Review of the Economic Development Delivery Plan
	2012-15
	https://www.teignbridge.gov.uk/media/6074/appraisal-
	of-eddp-2012-2015.pdf
Key Decision	Recommend for consultation
In Forward Plan	No
In O & S Work Programme	No

Appendix A

Teignbridge District Council

Economic Development Plan 2018-2023

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Introduction

Teignbridge District Council interacts with businesses on a daily basis through the services we provide and the support we offer. We have a small but important role to play in the local economy, a role which has been set out in this plan.

This five year plan, from 2018 to 2023, will set out how we will continue to directly support our local businesses, broaden opportunities for our citizens and spur inclusive economic growth across the district. Our commitment is to be solutions-based in the challenges we face and the opportunities we grasp.

The initiatives made in this plan will set in stone our ambitions and the direct actions we will take. We believe that a five year timeframe will give us sufficient scope for achieving our aims without losing relevance as the economic environment changes.

This plan is the end result of a wide ranging engagement strategy, which sought input from our businesses, our partners and the multiple departments which make up the council. We have also utilised the results of the annual survey of the Council Strategy, in particular those relating to the 'Going to Town' and Investing in Prosperity' projects. These contributions have helped us to formulate a diverse plan that understands our capabilities and our constraints.

National Context

The UK economy is on course for a period of great change. The coming years will flesh out our future relationship with the European Union and the future of UK trade policy. Since the financial crisis, growth has remained fairly volatile, with productivity stagnating and disposable income coming under pressure from the devaluation of sterling. However, general employment prospects have significantly improved since the 2008 downturn. Our plan recognises these immediate concerns.

As set out in the government's Industrial Strategy, one of the key national economic initiatives is solving the productivity puzzle. This will see drives to upskill our labour force, supporting research and development and improving infrastructure.

We must also set our sights further afield to the long run changes that have been observed. We expect to see major financial, technological, economic and social change over the next few years, although of course nobody can predict them all with certainty.

These 'disrupting' forces will change the face of our economic and social reality, challenging our conventions and demanding actions. The great disruptors of our time include:

- Climate and environmental change
- The impact of technological change
- An ageing population
- Rising inequalities
- The changing nature of work

We must be prepared to act where possible and appropriate, to embrace change and ensure it works to the benefit of all our citizens.

Local Context

The local context roughly mirrors the wider national context but with some notable divergences. A few of the main features include:

- The Teignbridge economy is diverse, with significant agriculture and hospitality sectors. Manufacturing and construction is particularly strong compared to neighbouring areas and the national average.
- Unemployment has been slowly decreasing, remaining below the regional and national averages.
- Job density is lower in Teignbridge than all other districts in the Exeter and Heart of Devon area. This means Teignbridge residents are having to leave the district to find better paid work.
- Wages have remained below local, regional and national averages. Although wages have been steadily increasing, they have not been keeping pace with inflation.
- Productivity has been marginally increasing, although remains far below the regional and national comparisons.
- The demand for employment space in Teignbridge has far exceeded supply.
- Low levels of educational attainment compared to regional and national averages.
- The Teignbridge economy is significantly influenced by what's going on in Exeter and Torbay.
- There is competition for resources from large regional projects, such as Hinkley Point for example.

Our Vision

The vision we have set for the Teignbridge economy is made up of two key aims:

- 1. To offer a diverse range of well-paid and highly skilled jobs for our citizens.
- 2. To be an attractive place to start and grow a business.

These two aims complement each other. Successful and productive enterprises rely on well trained and well-motivated workers to make their business plans a reality. Well paid employment also means higher disposable incomes, stimulating local spending and therefore business growth. Employees on the other hand rely on businesses for stable and well paid employment with the prospect of future progression and opportunities.

These ambitions are not out of reach. By supporting businesses to grow and equipping our citizens with the right skills, the ambitions we have set ourselves can become a reality.

Our economic vision as a local authority is to become an entrepreneurial council, to perform what is expected of us to the best of our ability and to be innovative in the actions we take.

As well as supporting our local enterprises and the local economy more generally, we will actively seek income generating projects that complement our economic development priorities. By promoting economic success and developing a diverse portfolio of income streams, we will have more scope to fund the services local people need. The upcoming business rates retention pilot also aims to secure additional revenue, by incentivising councils to bring forward employment space.

Making 'Our Vision' a Reality

To achieve our vision we need to be realistic in what we can achieve. Many of the things we want to see will be determined by national policy and the pushes and pulls of the global economy. We must be mindful of our constraints and effective in our actions. Our 5 Years, 5 Ventures initiative lays out the specific actions we will take to achieve the vision we have set ourselves. These ventures are:

- 1. Supporting & Networking
- 2. Driving Productivity
- 3. Building Partnerships
- 4. Catalysing Growth
- 5. Cooperative Services

An Action Plan has been published in tandem with the EDP so set out how we will achieve the objectives set out in our ventures. This gives more information on the direct actions we will take, who we will work with to achieve them, the timescale of delivery and how we will monitor success.

1. Supporting & Networking

Having the right connections and guidance can be a key advantage in the world of business. This initiative sets out our aim to proactively expose local businesses to all the latest opportunities and updates we can identify. This will ensure that enterprises have the information they need to grow and prosper, taking advantage of the advice, funding and other opportunities that arise over the next five years.

Our objectives:

- To guarantee access to free business advice and to signpost businesses to advisors on accessing funding, finding apprentices, exporting intelligence and tax and regulatory guidance.
- To offer our own local knowledge, contacts and networks to businesses.
- To meet with businesses and entrepreneurs one-to-one, running through their future plans, offering planning pre-application advice and to discuss joint initiatives with the council.
- To use our Teignbridge Business social media account and Business Brief e-newsletter to keep businesses updated on opportunities that could benefit them.
- To highlight local networking events to Teignbridge business and run our own events and training seminars where possible.
- To trial new and innovative ways of reaching out to our business community, for example by sending a New Tenants Leaflet to new business rates payers.

2. Driving Productivity

Greater productivity across the local economy leads to a more innovative and competitive business base, increasing the likelihood of higher skilled and better paid jobs. Teignbridge will seek projects that allow businesses to improve their productivity, by embracing new technologies, taking full advantage of automation and promoting opportunities for citizens to reskill and upskill.

Our objectives:

- To continue supporting the work of Connecting Devon and Somerset in improving broadband quality and raising awareness of improved coverage to increase take-up.
- To explore the possibility of introducing free public Wi-Fi for town centres, to increase their appeal and stimulate local spending.
- To work with education providers and businesses to encourage apprenticeships and other qualifications that increase skill levels and the prospect of higher paid employment, both for young learners and older citizens seeking to retrain.
- To actively promote the attractiveness of Teignbridge as a place to start a business, especially to more productive business models such as employee owned enterprises.
- To support transport infrastructure projects to reduce journey times for employees and accelerate local supply chains.
- To lengthen the times for businesses to trade, including the evening economy and shoulder months of the tourism season.
- To encourage inspirational local business leaders into our schools and colleges to discuss opportunities and the realities of work and business.

3. Building Partnerships

Teignbridge cannot achieve all of its ambitions alone, collaborating with other groups and organisations and establishing a good working relationship is key. This also means looking beyond administrative boundaries, to work with those not necessarily in our district. By achieving all this, joint projects, funding and support can be brought forward to accomplish our common objectives and priorities.

Our objectives:

- To maintain and build upon our relationships with the Chambers of Commerce, the local Federation of Small Business branch, town centre managers and other business led groups and individuals, to understand their concerns and explore new ideas and projects.
- To continue close collaboration with our Exeter and the Heart of Devon (EHOD) partners by sharing ideas and jointly funding common initiatives.
- To explore opportunities for working closer with other local authorities, such as town and parish councils, Devon County Council, Torbay Council and others.
- To work closely with local education providers to jointly promote training opportunities to employers.
- To engage with community groups and viable community-led projects with a clear benefit to our economic development objectives.
- To support the work of the Heart of the South West LEP in attracting resources and investment into the region.

4. Catalysing Growth

The council wants to see success at every stage of business development, from the self-employed to large scale employers. For businesses, this means having the space to scale-up and expand, leading them to invest in more productive capital and invest in their staff. Achieving this aim will ensure new enterprises have the opportunities to take-off and develop, whilst enabling existing firms to expand within Teignbridge rather than being tempted out of the area in order to meet their demands.

Our objectives:

- To manage the Newton Abbot Markets, maintaining its heritage and character, enhancing its appeal and ensuring it's ready and fit for the consumer of tomorrow.
- To maintain the markets and pop-up shop to allow entrepreneurs to test their goods and services to a wide audience of potential customers.
- To encourage a mix of new commercial tenancy types to meet demand, such as business incubators and enterprise hubs.
- To support applications and lobby the relevant organisations needed to ensure the development of new employment sites across Teignbridge, to ensure we meet at least the targets outlined in the Local Plan.
- To bring forward our own commercial sites where appropriate to correct market failures, trial new types of workspace and generate additional income to the council.
- To continue delivering and identifying regeneration projects to increase business capacity and boost the attractiveness of Teignbridge as a place to live, work, trade and spend.
- To encourage higher footfall and local spending in our town centres through branding, marketing and running events.

5. Cooperative Services

The regulatory decisions we make and actions we take can have a significant impact on our businesses. The services we provide must be based on an understanding of the day to day realities of running a business. This means being aware of the financial pressures business face and not being a barrier to success. Building a cooperative relationship between ourselves and our local enterprises is essential to stimulating business development and economic prosperity. Getting this right means businesses can be left to get on with what they do best.

Our objectives:

- To use our regulatory powers to ensure a fair and level playing field, supporting those who seek to achieve the highest standards and challenging those who fall below what is required.
- To have a 'can do' attitude and to be proactive wherever possible, for example by championing business rate relief and exemptions to those who are eligible.
- To consider and potentially change the delivery of regulation to tailor it to the needs of business.
- To take a 'digital first' approach and to explore new technologies that cater to the evolving needs of our customers.
- To run events that serve to inform businesses of the regulations and decisions that affect them, helping them better understand their responsibilities and our duties.
- To promote and uphold the Business Partnership Charter which sets out our commitments to the business community regarding the services we deliver.

A copy of the Business Partnership Charter can be found overleaf.



Teignbridge District Council Business Partnership Charter

Purpose of the Charter

The commitment made by this charter is to establish and maintain a new collaborative relationship between Teignbridge District Council, regulators and local businesses. It serves to facilitate a positive, productive and practical environment for business to seek advice and for us to improve our standard of delivery for the business community. Building trustful and resourceful relationships of this nature is key to achieving economic prosperity and laying the foundations for long-term economic growth.

Our commitments:

- Converse with businesses in an honest and cooperative manner
- Promote and encourage new and existing businesses in the district
- ✓ Tailor-make our advice and support in an easily accessible fashion
- Endeavour to deal with potential issues in the business community before they escalate
- Provide efficient and effective public services that offer value for money
- Create an environment that allows innovation to flourish

- Work within a mutually agreed timescale to answer business enquiries
- Improved signposting between council services
- Offer fair opportunities for businesses to bid for council procurement
- Encourage the use of The Growth Hub to advise and support local enterprise
- Follow the principles of the Better Business For All initiative

Council service	How we support business	What we ask of businesses
Business Rates	Enable businesses to pay their business rates easily and effectively Support those facing difficulty in a fair and understanding manner	Contact us as quickly as possible before payment difficulties start to take shape Contact us as quickly as possible when moving in or out of your premises
Economy and Assets	Advising business on multiple issues, from procuring investment to securing suitable commercial space Creating a favourable environment to grow and prosper	Inform us of issues preventing growth and expansion Taking part in council sponsored events and surveys
Environmental Health and Licensing	Build rapport with the business community to develop a friendly and informative service Support government initiatives to improve standards	Actively follow the advice and guidance we provide Taking part in events aimed at delivering a better understanding of the regulation for business
Leisure, Tourism and Green Spaces	Nurturing and maintaining clean and desirable public spaces Promoting our natural environment and supporting our pioneers in the leisure and tourism sectors	Contact us with new ideas on how to advance tourism and our leisure industry Encourage employees to engage in healthy living/working activities
Planning and Building Control	Offer sound advice on planning and building regulations Guide business through the planning system with a solutions based approach	Advise us of your plans as early as possible Take part in shaping and supporting plans to develop and regenerate Teignbridge District



Moving Forward

A lot can happen in five years. We must keep track of national and regional trends and be aware of how short term changes could affect our plan and its delivery.

Through the Action Plan we will monitor each of our 5 Ventures on an annual basis. This will help us to keep track of what we achieved and what more needs to be done. We will do this by keeping track of the indicators used in our topic papers¹ and other internal reviews, such as the Authority Monitoring Reports² for example.

Although we can monitor trends over time, we cannot make a specific link between the success of the EDP and the overall state of the Teignbridge economy. The indicators are used more to inform our decisions rather than monitor our results. Individual projects will allow some micro level appraisals of impact, which we can report on.

Our partners and service providers can keep us updated with new developments and how we are performing on the roles we have set ourselves. We also aim to continue our engagement with the business community to gather their input on how the plan is succeeding and what we can do to improve its delivery.

As an entrepreneurial council, we must be open to new ideas and thinking outside the box to achieve our vision. Our vision and plan should not lock us into a position where we cannot embrace new challenges and

opportunities. Defined actions along with an understanding to adapt will ensure our plan remains relevant and decisive.

Supporting & Networking:

- Analyse business engagements with the Growth Hub
- Monitor the calls and meetings we have through a CRM system
- Monitor our Twitter engagements and Business Brief viewer stats

Driving Productivity:

- Keep track of GVA and wage statistics from the ONS
- Monitor broadband coverage from CDS
- Monitor education based statistics from the ONS.

Building Partnerships:

- Keep track of our correspondence with our partners and monitor our joint projects and initiatives.

Catalysing Growth:

- Analyse total enterprise and enterprise birth/death data from the ONS
- Keep track of employment data from the ONS
- Monitor the footfall and vacancy rates of the Newton Abbot Markets
- Conduct town centre health checks
- Monitor the delivery of new employment space and compare to our Local Plan targets.

Cooperative Services:

- Monitor the positive and negative feedback we receive from businesses.

¹ Link to Topic Papers: <u>www.teignbridge.gov.uk/oureconomy</u>

² Link to Authority Monitoring Reports: <u>www.teignbridge.gov.uk/factsmonitoring</u>

APPENDIX B: Economic Development Plan 2018-2023: Action Plan

This action plan builds on the 5 Years 5 Ventures set out in the Economic Development Plan, giving more detail on the direct actions we will take to achieve the objectives we have set for each venture. This is also an opportunity to flesh out who will be delivering the actions, when they will be delivered and how we will measure progress.

Supporting & Networking

Objective	Action	Delivery	Timescale	Measure of progress
	Businesses seeking advice will be	TDC Economy &	Ongoing: on	We receive an update
	signposted to the Heart of the South	Assets	demand	from the HotSW Growth
	West Growth Hub. Should this cease,			Hub monitoring usage.
	we will work to procure a	Growth Hub		
	replacement.			
To guarantee access to	Businesses seeking advice on	TDC Economy &	Ongoing: on	We meet at least
free business advice and	apprenticeships are signposted to	Assets	demand	quarterly with the SDC
to signpost businesses to	the South Devon College (SDC)			team to discuss progress,
advisors on accessing	apprenticeships team. We also seek	South Devon	Annual event during	new initiatives and
funding, finding	to expand this to cover all	College	National	identify the number of
apprentices, exporting	apprenticeship providers.		Apprenticeships	businesses in Teignbridge
intelligence and tax and			Week	taking on apprenticeships.
regulatory guidance.	Businesses seeking funding	TDC Economy &	Ongoing: on	We receive an update
	opportunities will be signposted to	Assets	demand	from the DR Company
	the DR Company if potentially			regarding applications.
	eligible. Should funding	DR Company		
	opportunities alter, we will identify			
	new/additional opportunities.			
To offer our own local	Council staff are available to talk to	TDC all	Ongoing: on	A customer relationship
knowledge, contacts and	businesses one-to-one. We will	departments	demand	management (CRM)
networks to businesses.	provide a 'no wrong door' approach			system will be used to
וובנשטות נט מעאווובאלא.	to our services, passing on			

Objective	Action	Delivery	Timescale	Measure of progress
	businesses to the department they need.			monitor our contact with businesses.
To meet with businesses and entrepreneurs one-to-one, running through their future plans, offering planning preapplication advice and to discuss joint initiatives with the council.	Council staff are on hand to talk to businesses one-to-one, either at Forde House or through a site visit.	TDC all departments	Ongoing: on demand	A customer relationship management (CRM) system will be used to monitor our contact with businesses.
To use our Teignbridge Business social media account and Business Brief e-newsletter to keep businesses updated on	The Teignbridge Business Twitter page will continue to be updated daily.	TDC Economy & Assets TDC Business Improvement and Development	Ongoing: daily	We will monitor the number of Twitter followers we have and track engagement per tweet we post.
opportunities that could benefit them.	The Business Brief newsletter will be distributed quarterly.	TDC Economy & Assets	Ongoing: quarterly	We will monitor the number of subscribers we have and track engagement per newsletter we release.
To highlight local networking events to Teignbridge business and run our own events and training seminars where possible.	Local business networking events will be promoted via our communication streams (Twitter, the newsletter, word of mouth, etc.) and we will attend where possible.	TDC Economy & Assets	Ongoing: on demand	Monitor engagement of our communications and monitor attendance where possible.

Objective	Action	Delivery	Timescale	Measure of progress
	We will facilitate training events,	TDC all	Late 2018.	Monitor attendance.
	networking events and a business	departments		
	conference to cover topics not		Possible annual	
	currently covered elsewhere locally.		business conference	
	We are currently trialling a New	TDC Economy &	Late 2018	We will analyse all of our
To trial new and	Tenants Leaflet, where all new	Assets		'Supporting &
	business rates payers will receive a		A 500 leaflet trial	Networking' indicators to
innovative ways of reaching out to our	business support leaflet with their	TDC Business	will be run.	identify if the leaflet has
business community, for	first business rates related letter. If	Rates		led to an increase in
example by sending a	successful, the project will be			engagement. This could
New Tenants Leaflet to	implemented on a permanent basis.	TDC Business		include clicks on website
new business rates		Improvement		links set out in the leaflet
		and		or mentions of the leaflet
payers.		Development		when contacting services
				mentioned within in

Driving Productivity

Objective	Action	Delivery	Timescale	Indicator
	We will work with Connecting Devon and Somerset (CDS) to develop	TDC	2018-2020	We will be regularly updated by CDS on coverage and take-up,
To continue supporting the work of Connecting	projects that will demonstrate the additionality achieved by TDC investments in Phase 2.	CDS		ensuring we receive regular report for rollout of the program.
Devon and Somerset in improving broadband quality and raising awareness of improved coverage to increase takeup.	We will promote increased take-up of superfast broadband via our communication streams.	TDC Economy & Assets	Ongoing: throughout	Monitor engagement of our communications.
	We will work with our Exeter and the Heart of Devon (EHOD) partners to identify ways to close gaps in coverage that are not covered CDS or	TDC Economy & Assets	Ongoing: throughout	We will meet with our EHOD partners on a regular basis to discuss opportunities, actions and results.
	the market.			
	Phase 1: Teignbridge intend to deliver the installation of a public Wi-Fi solution for Newton Abbot,	TDC Economy & Assets	Early 2018 to early 2019	We are seeking a solution that allows us to monitor usage and footfall.
To explore the possibility of introducing free public Wi-Fi for town centres, to	Teignmouth and Dawlish town centres. We are seeking a no-cost option for the council, where both the provider and the council can profit from the application.	Strata		
increase their appeal and stimulate local spending.	Phase 2: If the public Wi-Fi in Newton Abbot, Teignmouth and Dawlish is successful in generating an	TDC Economy & Assets	2021-2023	We are seeking a solution that allows us to monitor usage and footfall.
	income for the council, we will seek to extend the project to Ashburton, Bovey Tracey, Buckfastleigh,	Strata		

Objective	Action	Delivery	Timescale	Indicator
	Chudleigh and Moretonhampstead town centres.			
To work with education providers and businesses to encourage apprenticeships and other qualifications that increase skill levels and	We will actively promote apprenticeships and work experience opportunities both internally and externally.	TDC Economy & Assets	Ongoing: throughout	We will monitor the number of apprentices we take on and the number of work experience days per year.
the prospect of higher paid employment, both for young learners and older citizens seeking to retrain.	We will facilitate events in partnership with local education providers aimed at Teignbridge businesses.	TDC Economy & Assets Local education providers	Ongoing: annually	We will monitor the attendance of the events we facilitate.
To actively promote the attractiveness of Teignbridge as a place to start a business,	We will update our 'Invest in Teignbridge' brochure to target external businesses when employment land is brought forward.	TDC Economy & Assets	2019	We will monitor the delivery of employment space.
especially to more productive business models such as employee owned enterprises.	We will develop techniques to promote the employee ownership model as the preferred exit strategy for retiring businesses leaders.	TDC Economy & Assets	2019-2020	We will develop a database of employee owned firms, cooperatives and social enterprises.
To support transport infrastructure projects to reduce journey times for employees and accelerate local supply chains.	We will regularly liaise with Devon County Council to receive updates on upcoming infrastructure developments. We will link this with our Local Plan work and the transport demands of employment land developers.	TDC Economy & Assets Devon County Council	Ongoing: throughout	We will monitor local transport improvements and emerging demands.

Objective	Action	Delivery	Timescale	Indicator
To lengthen the times for	We will encourage and support	TDC all	Early 2019	We will consult with affected
businesses to trade,	proposals for businesses that will	departments		businesses regarding the
including the evening	allow for longer trading.			changes.
economy and shoulder				
months of the tourism				
season.				
To encourage	We will invite local business leaders	TDC Economy &	Late 2018	We will record the number of
inspirational local	to take part in this project when we	Assets		visits, presentations and
business leaders into our	meet with them as a part of our			engagements with schools and
schools and colleges to	Supporting & Networking venture.	Local education		speakers.
discuss opportunities and	We will work with schools to get	providers		
the realities of work and	support for this initiative and agree			
business.	times for this to happen.			

Building Partnerships

Objective	Action	Delivery	Timescale	Indicator
	We will run a joint chamber of	TDC Economy &	Already	We will monitor the amount of
	commerce meeting on a quarterly	Assets	commenced, will	meetings we have and monitor
To maintain and build	basis with the chairs of each town		continue quarterly.	the consequential decisions,
upon our relationships	chamber and business focussed	Chamber of		actions and results.
with the Chambers of	groups, along with representatives	Commerce		
Commerce, the local	from the local FSB.			
Federation of Small		FSB Teignbridge		
Business branch, town	We will work with town centres	TDC all	Ongoing: on	We will monitor the amount of
centre managers and	managers on common initiatives.	departments	demand	meetings we have and monitor
other business led groups				the consequential decisions,
and individuals, to		Town councils		actions and results.
understand their	We will seek to facilitate a	TDC Economy &	Late 2018	We will contact the town
concerns and explore new	peripatetic town centre manager	Assets		councils on the viability and
ideas and projects.	role for Ashburton, Bovey Tracey,			success of the role.
	Buckfastleigh, Chudleigh and	Town councils		
	Moretonhampstead town centres.			
To continue close	We will meet with our peers from	TDC all	Ongoing: monthly	We will monitor the amount of
collaboration with our	the EHOD authorities on a regular	departments		meetings we have and monitor
Exeter and the Heart of	basis to share knowledge, identify			the consequential decisions,
Devon (EHOD) partners by	shared projects and meet the	All EHOD		actions and results.
sharing ideas and jointly	commitments set in the Shared	authorities		
funding common	Strategy.			
initiatives.				
To explore opportunities	We will involve other local	TDC all	Ongoing: on	We will monitor the amount of
for working closer with	authorities in projects and initiative	departments	demand	meetings we have and monitor
other local authorities,	that involve them and their			the consequential decisions,
such as town and parish	communities.			actions and results.

Objective	Action	Delivery	Timescale	Indicator
councils, Devon County		Other local		
Council, Torbay Council		authorities		
and others.				
To work closely with local	We will endeavour to meet with all	TDC all	Ongoing: on	We will monitor the amount of
education providers to	other education providers active in	departments	demand	meetings we have and monitor
jointly promote training	Teignbridge when opportunities			the consequential decisions,
opportunities to	arise.	Local education		actions and results.
employers.		providers		
To engage with	We will make contact with local	TDC all	Ongoing: on	We will monitor the amount of
community groups and	groups where appropriate and	departments	demand	meetings we have and monitor
viable community-led	discuss any assistance we can			the consequential decisions,
projects with a clear	provide for their projects.			actions and results.
benefit to our economic				
development objectives.				
To support the work of	We will work with the LEP to identify	TDC all	Ongoing: on	We will monitor the amount of
the Heart of the South	Teignbridge based projects for LEP	departments	demand	meetings we have and monitor
West LEP in attracting	funding.			the consequential decisions,
resources and investment		HotSW LEP		actions and results.
into the region.				

Catalysing Growth

Objective	Action	Delivery	Timescale	Indicator
	We will ensure the public Wi-Fi project in our Driving Innovation venture is extended to cover the markets	TDC Economy & Assets Strata	Early 2018 to early 2019	We are seeking a solution that allows us to monitor usage and footfall.
To manage the Newton Abbot Markets, maintaining its heritage and character, enhancing its appeal and ensuring it's ready and fit for the consumer of tomorrow.	We will establish social media platforms for the markets to target a younger demographic.	TDC Economy & Assets TDC Business Improvement and	Late 2018	We will monitor the amount of 'followers' and monitor site engagement statistics.
consumer of tomorrow.	We will raise the quality and aspirations of the markets by improving the physical and visual appeal and renewing the code of practise.	Development TDC Economy & Assets	Ongoing: throughout	We will monitor the footfall of the markets, along with trader and customer feedback.
To maintain the markets and pop-up shop to allow entrepreneurs to test their goods and services to a wide audience of potential customers.	We will establish a 'business incubator' approach to letting out selected council retail property, by offering training, support and helping tenants to grow.	TDC Economy & Assets	This approach will be trialled from 2019-21	We will monitor the demand and vacancy rates of the markets and town centre shops. We will seek feedback from new start-up businesses and established traders. We will monitor business births and deaths.

Objective	Action	Delivery	Timescale	Indicator
To encourage a mix of new commercial tenancy types to meet demand, such as business incubators and enterprise hubs.	We will seek to establish 'enterprise hubs' offering small office units for micro businesses. This will be accompanied by training and support.	TDC Economy & Assets	2019-2021	We will monitor the vacancy rates of the units and measure profit.
To support applications for employment sites to ensure we meet at least the targets outlined in the Local Plan.	We will directly support applicants with the aim of increasing the likelihood of planning approval.	TDC Economy & Assets	Ongoing: on demand	We will monitor the delivery of employment space.
To lobby the relevant organisations needed to ensure the development of new employment sites across Teignbridge.	We will directly confront the organisations who are prohibiting the development of employment sites with a solutions-based approach to resolving the issues faced.	TDC Economy & Assets	Ongoing: on demand	We will monitor cases where employment land has not been brought forward and where issues have been resolved.
To bring forward our own commercial sites where appropriate to correct market failures, trial new types of workspace and generate additional income to the council.	We will identify potential sites to develop and purchase these sites for commercial use when a viable business case has been developed and when funding is available.	TDC Economy & Assets	Ongoing: opportunities are continuously brought forward	We will monitor the demand for differing types of commercial unit and monitor the vacancy rates of new council owned commercial units.
To continue delivering and identifying regeneration projects to increase business capacity and boost the	We will continue the regeneration of Newton Abbot town centre and explore projects in other Teignbridge towns.	TDC Economy & Assets	Ongoing: throughout	We will monitor the vacancy rates of new council owned commercial units and monitor the footfall or regenerated areas.

Objective	Action	Delivery	Timescale	Indicator
attractiveness of				
Teignbridge as a place to				
live, work, trade and				
spend.				
To encourage higher	We will run events in the town	TDC Economy &	Ongoing:	We will monitor the footfall of
footfall and local	centres, such as Summer Nights for	Assets	throughout	the events.
spending in our town	example, to actively increase footfall.			
centres through branding,		Event partners		
marketing and running				
events				

Cooperative Services

Objective	Action	Delivery	Timescale	Indicator
To use our regulatory	We will fulfil our statutory duties to	TDC all	Ongoing:	We will monitor the positive
powers to ensure a fair	the best possible standard in a	departments	throughout	and negative feedback we
and level playing field,	consistent, fair and transparent			receive.
supporting those who	manner.			
seek to achieve the	We will ensure all teams are aware			
highest standards and	of the business charter			
challenging those who fall				
below what is required.				
To have a 'can do'	We will use business rate relief to	TDC all	Ongoing:	We will monitor the number of
attitude and to be	support those businesses who are	departments	throughout	businesses supported and
proactive wherever	eligible.			compare to national and
possible, for example by				regional averages.
championing business				
rate relief and				
exemptions to those who				
are eligible.				
To consider and	We will use the Better Business for	TDC all	Ongoing:	We will monitor the success of
potentially change the	All initiative to identify regulatory	departments	throughout	regulatory reforms we have
delivery of regulation to	reform.			delivered.
tailor it to the needs of				
business.				
To take a 'digital first'	We will engage with customers to	TDC	Ongoing:	We will monitor the use of our
approach and to explore	understand what they need, to		throughout	online services and record the
new technologies that	enable us to improve the delivery of			feedback we receive from
cater to the evolving	our services through improved			users.
needs of our customers.	online platforms.			

Objective	Action	Delivery	Timescale	Indicator
To run events that serve	We will run events, such as the Event	TDC all	Ongoing:	We will monitor the number of
to inform businesses of	Organiser Forum for example, that	regulatory	throughout	attendees and any feedback or
the regulations and	informs businesses of their	departments		the events provided.
decisions that affect	responsibilities and the			
them, helping them	responsibilities of the council.			
better understand their				
responsibilities and our				
duties.				
To promote and uphold	We will raise the awareness of the	TDC all	Ongoing:	We will monitor the positive
the Business Partnership	business charter via our	departments	throughout	and negative feedback we
Charter which sets out	communication streams and during			receive.
our commitments to the	face-to-face encounters.			
business community	We will make all TDC teams aware of	TDC all	Ongoing:	We will monitor the positive
regarding the services we	the charter and adopt the key	departments	throughout	and negative feedback we
deliver.	commitments.			receive.